

Trade and Investment

Zambia exported more goods and services than we imported by US \$1.5 billion during the first half of 2021 compared to US \$1.0 billion during the same period in 2020
This was largely due to the increase in the value of copper exports.



01

Regional integration

Access to export markets will be promoted through trade missions as well as provision of trade facilitation and support services to markets such as the Tripartite Free Trade Area and African Continental Free Trade Area.

02

Trade infrastructure

Steps being taken to improve the railway system and services at the borders to minimise delays. Discussions underway with neighbouring countries to allow some of the border posts to operate 24 hours a day.



03

Port expansion

The capacity of Mpulungu port will be expanded in the medium-term to handle more than 800,000 metric tonnes of cargo per annum from the current 200,000 metric tonnes to facilitate trade in the Great Lakes region



04

Multi-facility economic zones (MFEZ)

- Introduce 0% tax for a period of 10 years from 1st year of commencement of works in an MFEZ or Industrial Park, on dividends declared on profits made on exports by companies operating in these economic zones under the Zambia Development Agency Act No. 11 of 2006;
- Introduce 0% tax for a period of 10 years from the 1st year of commencement of works in an MFEZ or Industrial Park, on profits made on exports by companies operating in these economic zones under the Zambia Development Agency Act No. 11 of 2006. For years 11 to 13 only 50% of profits should be taxed and 75% of profits for years 14 and 15; and
- Reduce the threshold to US \$50, 000 for a Zambian citizen to qualify for incentives provided under the Zambia Development Agency Act No. 11 of 2006.



05

Revenue raising measures

- Introduce 5% excise duty on coal
- Increase the specific excise duty on opaque beer to 50 ngwee/litre (packaged) and to one Kwacha for (unpackaged) from 15 ngwee;
- Increase specific excise duty on cigarettes from the current K302 per mille to K355; and
- Increase specific excise duty on unmanufactured tobacco, tobacco refuse, smoking tobacco whether or not containing tobacco substitutes, water pipe tobacco and cutrag to K355 from K240

